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AEG Financial Launches Sale Process For Retail Supplier's Business

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AEG - Affiliated Energy Group Financial has been retained by a retail electricity supplier active in ERCOT and PJM to run a sale process for the supplier's business and/or book.

The retail supplier serves over 150,000 RCEs and roughly 70,000 customers in total.

The due date for bids is no later than August 10.

"The retail supplier may entertain other types of business combination proposals, such as proposed mergers to enhance growth and to leverage synergies, a capital-raise, or a partial sale of the business," noted AEG's Chad Price.

AEG Financial is separately seeking offers for the sale of a separate retail business, based in New York, with roughly 50,000 customers.

Interested parties should contact AEG Financial at m-a@affiliatedenergy.com for more details.

